

The prize chits and money circulation schemes (Banning) Delhi rules 1980

SECOND SCHEDULE –FORMS
FORMS-1
(See Rule 4(1))

(Form for furnishing particulars of the Scheme(s) and winding up plan)

From _____ Place.....Date.....

To _____

Dear Sir,

We, the undersigned, Sarvshri_____ and _____President and Secretary respectively of the _____ @ forward herewith a statement of particulars in the prescribed form, together with a winding up plan as required by the first proviso to Section 12(1) of the Prize Chits and Money Circulation Schemes (Banning) Act,1978 read with Rule 4(1) of the Prize Chits and Money Circulation Schemes (Banning) (Delhi) Rules, 1980.

Please acknowledge receipt.

Yours faithfully,

President
Secretary For and on behalf of.....@

@ Here enter the name of the applicant Institution.

Notes: (i) Necessary changes regarding the designation etc., of the office bearers may be made wherever necessary. Strike out whatever words are not applicable.

(ii) This form as well as its enclosures should be forwarded to the authorized officer in duplicate. Two copies each thereof should be forwarded simultaneously to the Deputy Chief Officer, Reserve Bank of India, Department of Non-Banking Companies, New Delhi, Regional Office, 6-Parliament Street, New Delhi-110001.

STATEMENT OF PARTICULARS

1. Name and address of the company/association of individuals/cooperative societies/partnership/sole proprietorship (Addresses of the Registered as well as the head Office/Administrative Office if any, should be given.

- 2, Constitution i.e. whether incorporated as company/co-operative society or registered/unregistered association of individuals/partnership/sole proprietorship (Also specify the provisions of the Act under which incorporated/registered along with the date of incorporation).

3. Name and addresses of the branches/offices , if any.

4. Main objects of the institution (Enclose a copy of the Memorandum and Articles of Association or as the case may be, of the Bye-laws or Rules regulating the activities of the institution).

5. Names , occupations and residential addresses of the directors or as the case may be , of the promoters/members of the Committee of management/partners etc.

6. Names and residential addresses of the Chief Executive Officer and two other officers immediately next to him in the managerial set up.

7. Names of the bankers and their addresses.

8. Names of the auditors and their addresses.

9. Broad nature of the schemes conducted (Enclose printed or type-written copy of the schemes and of the rules governing such schemes).

10. Places where the scheme referred to in item 9 are being conducted.

11. Full particulars of each scheme as in the Annexure to this statement.

12. Names and addresses of the associate/Companies/co-operative societies/association of individuals/partnership/sole proprietorships.

13. Names, occupations and residential addresses of the directors or as the case may be, of promoters/members of the committee of Management etc. , of the institution referred to in item 12.

14. Broad nature of the type of business done by them and/or of the schemes conducted by them.

15. Detailed plan for winding up of the existing business of the schemes.

I/We solemnly declare that the facts stated herein as also in the Annexure are true to the best of my/our knowledge, information and belief.

I/We certify that the particulars/information given herein insofar as they pertain to the books and records of the _____* have been verified from such books and records and found to be correct and complete in all respect.

Dated this _____ day of _____ 1980 at _____

Signature of the Chairman/Managing Director
Manager/Partner(s)/Authroised Official(s)Name(s)
Designation(s)

*Enter the name of the applicant institution

Notes: (i) if the space against any of the item is inadequate for furnishing full particulars, the required information should be given in separate sheets indicating the cross references against the relative items of this statement.

(ii) A copy of each of the latest available auditor Balance Sheet and profit and loss account as also a Financial statement in the same proforma as on the date of the coming into operation of the Act, duly certified by the auditors, should be attached.

(iii) As regards item 15 above, a cash flow statement for every six monthly period commencing from the date of this statement indicating the total amounts expected to be recovered and disbursed to the prize winners and to the subscribers of the schemes by way of advances and /or refunds to the subscribers in the terminated schemes should be furnished. It should be ensured that the cash flow statement are drawn upon the realistic basis having regard to the past experience and indicating the factors which have been taken into account in arriving at the estimated amounts of recoveries and disbursement. The broad criteria/rules, if any, followed in determining the quantum of the loans advanced to be advance to the subscribers, the period generally stipulated for

their repayment and the nature of securities obtained at the time of disbursal of the loans should be indicated.

ANNEXURE

(Amount in lakhs of rupees)

Part I – Particulars of the Schemes

1	2	3	4	5
S.No.	Name of the Scheme	Date of commencement	Date of maturity	No. of members contemplated to be enrolled as per the scheme
6	7	8	9	10
No. of subscribers enrolled in cash or and actually subscribing	Amt. of subscriptions collected	Amt. of subscriptions	Amt. of subscriptions forfeited the subscribers.	Amt. By way of prizes refunded to kind offered during the currency of the scheme.
11	12	13	14	
Amt. actually disbursed by way of each prizes	Amt. of outstanding liabilities on account of prizes	Are the subscribers bound to pay subscriptions till the maturity of the scheme?	Total amt of liability under	Total amt of liability under
15	16	17	18	19

Whether any amt. Mode of utilization Remarks
 have been advanced of excess funds, if any
 to persons other than
 subscribers.

No. Amount
 (15A) (15B)

Part II-Particulars of the advances

1	2	3	4	5
S.No.	No. of subscribers and the amount disbursed to them as loan	No. of subscribers who have not availed of loans	No. and amount of loan availed of by the Directors/members of the committee of management/partners etc. and the associate companies/ concern in which they are interested	Remarks
	No. Amount (2A) (2B)		No. Amount (4A) (4B)	

Notes: (I) Particulars to be given in both parts of this statements should relate to the Position as on the 12th day of December,1978 i.e. date of the coming into operation of the Act.

(ii) The relative particulars should be given scheme wise in Part I and in the same serial order in Part II

(iii) If any item is not applicable , the letter N.A. should be entered thereunder.

(iv) In regard to item 4 of part II, further particulars about the advances to directors etc. should be given in a separate sheet in the following Performa:

(1)	(2)	(3)	(4)	(5)	(6)
Names of the directors/	Date and amt. of original	Amt.of advance outstanding	Date and amt. of loans advan-	Rate of interest	Remarks

committee
members
partners etc.

advance

ced to associate charged
companies/con-
cerns in which
such director/
committee member is
interested

No. Amount
(2A) (2B)

No. Amount
(4A) (4B)
