

# FORM VAT-52

[See rule 64[1]]

## Audit Report under section 60 of the J&K Value Added Tax Act, 2005

1. We have audited the balance sheet as at 31<sup>st</sup> March, \_\_\_\_\_ and the profit and loss account for the year/period ended on that date, attached herewith, of M/s \_\_\_\_\_ (mention name and address of the dealer/person) holding Tax Identification No. \_\_\_\_\_ under the J&K Value Added Tax Act, 2005 and Registration No. \_\_\_\_\_ under the Central Sales Tax Act, 1956.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Subject to limitations of the audit indicated in para 2 above, we certify that the above referred balance sheet and the profit and loss account are in agreement with the books of account maintained at the principal place of business at the above address and branches situated in the State of J&K at the following places: \_\_\_\_\_.

4. The Balance sheet and the profit and loss account have been drawn up in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

5. (a) We report our observations/comments/discrepancies/inconsistencies, if any, as under:

(b) Subject to above:

(A) I/We have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory.

(B) In my/our opinion, proper books of account as required by law have been kept at the above principal place of business and the branches of the dealer/person so far as appears from our examination of the books.

(C) In my/our opinion and to the best of my/our information and according to the explanations given to me/us, the said accounts, read with notes thereon, if any, give a true and fair view;-

(i) in case of the balance sheet, of the state of the affairs of the dealer/ person as at 31<sup>st</sup> March \_\_\_\_\_; and

(ii) in the case of the Profit and Loss account/ Income and Expenditure account, of the profit/loss or surplus/deficit of the dealer/person for the year period ended on that date.

6. The statement of the particulars as required to be furnished under Jammu and Kashmir Value Added Tax Act, 2005 and Jammu and Kashmir Value Added Tax Rules, 2005, is annexed herewith in Form VAT-53. In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form No. \_\_\_\_\_ are true and correct.

Place:

Date :

For \_\_\_\_\_  
Chartered Accountant/Cost and Works  
Accountant  
(Name)  
(Proprietor/Partners)  
Membership  
No. \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_